## Contents

**List of Tables**  
vi  
**List of Figures**  
vii  
**Preface**  
viii  
**Contributors**  
x  
**List of Abbreviations**  
xi  

1. Between Regionalism and Globalization: European Union Interregional Trade Strategies  
   Vinod K. Aggarwal and Edward A. Fogarty  
   1  

2. Blueprint for an Interregional Future? The European Union and the Southern Cone  
   Jörg Faust  
   41  

3. Weaving a New Silk Road: Europe Meets Asia  
   Julie Gilson  
   64  

   Beverly Crawford  
   93  

5. Back to the Nest? Europe’s Relations with the African, Caribbean, and Pacific Group of Countries  
   John Ravenhill  
   118  

6. Elusive Interregionalism: The European Union and Eastern Europe  
   Cédric Dupont and Hilde D. Engelen  
   148  

7. Be Careful What You Wish For: The European Union and North America  
   Edward A. Fogarty  
   180  

8. Explaining Trends in EU Interregionalism  
   Vinod K. Aggarwal and Edward A. Fogarty  
   207  

**Index**  
241
List of Tables

<table>
<thead>
<tr>
<th>Table</th>
<th>Title</th>
<th>Page</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 1.1</td>
<td>Classifying trade arrangements</td>
<td>3</td>
</tr>
<tr>
<td>Table 1.2</td>
<td>EU trade agreement preference rankings by group</td>
<td>8</td>
</tr>
<tr>
<td>Table 1.3</td>
<td>Ranking the expected explanatory power of hypotheses</td>
<td>23</td>
</tr>
<tr>
<td>Table 1.4</td>
<td>EU interregional relationships (initial)</td>
<td>27</td>
</tr>
<tr>
<td>Table 2.1</td>
<td>Growth of trade flows: EU and MERCOSUR</td>
<td>47</td>
</tr>
<tr>
<td>Table 3.1</td>
<td>Regional trade by the EU</td>
<td>80</td>
</tr>
<tr>
<td>Table 3.2</td>
<td>Share of world* trade (1998 as % total)</td>
<td>81</td>
</tr>
<tr>
<td>Table 3.3</td>
<td>Foreign direct investment (FDI) (1998 and % total)</td>
<td>81</td>
</tr>
<tr>
<td>Table 5.1</td>
<td>ACP states at the time of the Cotonou Agreement (71)</td>
<td>124</td>
</tr>
<tr>
<td>Table 5.2</td>
<td>Regional distribution of development aid of the EU (%)</td>
<td>131</td>
</tr>
<tr>
<td>Table 5.3</td>
<td>Trade relations for selected ACP regional groupings, 1995</td>
<td>134</td>
</tr>
<tr>
<td>Table 5.4</td>
<td>EU’s trade relations with African, Caribbean and Pacific countries</td>
<td>138</td>
</tr>
<tr>
<td>Table 6.1</td>
<td>Percentage share of Central and Eastern European countries in EC trade</td>
<td>149</td>
</tr>
<tr>
<td>Table 6.2</td>
<td>Percentage share of EC in Central and Eastern European countries trade</td>
<td>150</td>
</tr>
<tr>
<td>Table 6.3</td>
<td>Trade and cooperation agreements</td>
<td>152</td>
</tr>
<tr>
<td>Table 6.4</td>
<td>PHARE assistance to beneficiary countries, 1990–1996 (in ECU million)</td>
<td>153</td>
</tr>
<tr>
<td>Table 6.5</td>
<td>Europe agreements</td>
<td>155</td>
</tr>
<tr>
<td>Table 6.6</td>
<td>Applications for EU membership</td>
<td>156</td>
</tr>
<tr>
<td>Table 6.7</td>
<td>Evolution of intra-CEFTA trade (1993–98)</td>
<td>159</td>
</tr>
<tr>
<td>Table 6.8</td>
<td>CEFTA states’ mutual trade as a percentage of total trade</td>
<td>159</td>
</tr>
<tr>
<td>Table 6.9</td>
<td>Baltic states’ trading structure</td>
<td>164</td>
</tr>
<tr>
<td>Table 6.10</td>
<td>Share of exports and imports to the CIS countries in percentage</td>
<td>170</td>
</tr>
<tr>
<td>Table 6.11</td>
<td>TACIS funds committed by country 1991–1999 (in million euros)</td>
<td>171</td>
</tr>
<tr>
<td>Table 6.12</td>
<td>Partnership and cooperation agreements</td>
<td>172</td>
</tr>
<tr>
<td>Table 8.1</td>
<td>EU interregional relationships (evolution)</td>
<td>222</td>
</tr>
<tr>
<td>Table 8.2</td>
<td>Evolution of counterpart coherence</td>
<td>233</td>
</tr>
</tbody>
</table>
List of Figures

Figure 1.1 Types of interregionalism 6
Figure 1.2 “Model” of interregional trade outcomes 18
Preface

All is not well in the World Trade Organization. Does a global economy require global institutions? If global institutions falter, one possible alternative is interregionalism: economic integration between two distinct regions. This book explores the logic of interregionalism by focusing on the European Union, which has pursued agreements with Latin America, East Asia, and the Southern Mediterranean, among others. Why has the EU pursued this strategy? In this book, we explore EU interregionalism in search of insights into this emerging face of the international political economy.

This project has been generously supported by the Institute of European Studies at the University of California, Berkeley. Not only did the Institute’s funding allow us to hold conferences in California and Brussels over the course of a three-year period – and to produce this book – but IES’s original funding guidelines provided a valuable winnowing tool for honing our conceptualization of interregionalism and its relevance in the international political economy. We owe particular thanks to Gerald Feldman, director of the Institute, and to associate director Beverly Crawford, who provided moral and intellectual support throughout.

This project also gave us an opportunity to engage with a network of top-notch European scholars who have worked on similar issues of interregionalism and the European Union. Under the leadership of Professor Mario Teló, these scholars shared their wisdom and perspective with our own group of scholars, and were gracious hosts of a conference in Brussels in October 2002 in which our two groups came together. But our primary intellectual debt is to our own authors – Beverly Crawford, Cédric Dupont, Hilde Engelen, Jörg Faust, Julie Gilson, and John Ravenhill – each a world-class expert in her/his respective field. The value of their contributions to our conceptual framework – in addition to their own first-rate chapters – cannot be understated.

And then there are of course the unsung heroes. In particular, we owe a debt of gratitude to the young minds at the Berkeley APEC Study Center who provided research and logistical support to this project along the way, including Joel Burgos, Mary Eddy, Eric Hausner, John Owens, Jennifer Rho, Henluen Wang, Derek Wong, Olivia Wu, and Daniel Xu. Special thanks go to Justin Kolbeck, Matthew Odette, and Devon Rackle, each of whom made sustained substantive contributions to the project. And the BASC-affiliated graduate students Ralph Espach, Min-Gyo Koo, Elaine Kwei, and Zachary Zwald provided valuable feedback along the way.
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Vinod K. Aggarwal
Edward A. Fogarty
University of California, Berkeley
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Contributors

Vinod K. Aggarwal is Professor in the Department of Political Science, Affiliated Professor in the Haas School of Business, and Director of the Berkeley APEC Study Center (BASC) at the University of California, Berkeley.

Beverly Crawford teaches political economy and is Associate Director of the Institute of European Studies at the University of California, Berkeley.

Cédric Dupont is an Associate Professor of Political Science at the Graduate Institute of International Studies (Geneva, Switzerland).

Hilde D. Engelen is a doctoral candidate at the Graduate Institute of International Studies (Geneva, Switzerland).

Jörg Faust is a Senior Researcher at the German Institute of Development (DIE) (Bonn, Germany).

Edward A. Fogarty is a doctoral candidate in Political Science at the University of California, Berkeley.

Julie Gilson is a Senior Lecturer in the Department of Political Science and International Studies, University of Birmingham (United Kingdom).

John Ravenhill is Chair of Politics at the University of Edinburgh (United Kingdom).
List of Abbreviations

ACP: African, Caribbean, Pacific
AEBF: Asia–Europe Business Forum
AEETC: Asia–Europe Environmental Technology Centre
AEPF: Asia–Europe People’s Forum
AFTA: ASEAN Free Trade Area
APEC: Asia Pacific Economic Cooperation
APII: Asian Pacific Information Infrastructure
APT: ASEAN Plus Three
ASEAN: Association of Southeast Asian Nations
ASEF: Asia–Europe Foundation
ASEM: Asia–Europe Meetings
BTA: Basic Telecom Agreement
CAEC: Council for Asia–Europe Cooperation
CAEU: Central Asian Economic Union
CAP: Common Agricultural Policy
CARIBCAN: Canadian Tariff Treatment for Commonwealth Caribbean
 Countries
CARICOM: The Caribbean Community
CBERA: Caribbean Basic Economic Recovery Act
CCP: Common Commercial Policy
CEECS: Central and Eastern European Countries
CEES: Common European Economic Space
CEFTA: Central European Free Trade Agreement
CEPT: Common Effective Preferential Tariff
CERT: Canada–Europe Roundtable
CFSP: Common Foreign and Security Policy
CIS: Commonwealth of Independent States
CMEA: Council of Mutual Economic Assistance
COPA: The European Farmers Federation
COREPER: Council’s Committee of Permanent Representatives
CSCE: Conference on Security and Cooperation in Europe
CSCM: Conference on Security and Cooperation in the Mediterranean
DDA: Doha Development Agenda
DG: Directorates–General
EA: European Agreement
EAC: East African Cooperation
EBRD: European Bank for Reconstruction and Development
EC: European Commission
ECJ: European Court of Justice
ECOSOC: The EU’s Economic and Social Committee
ECSC: European Coal and Steel Community
ECTI: EU–Canada Trade Initiative
EDF: European Development Fund
EEA: European Economic Area
EEC: Treaty of Rome
EFTA: European Free Trade Association
EIB: European Investment Bank
EMIFCA: EU–MERCOSUR Interregional Framework for Cooperation Agreement
EMP: Euro–Med Partnership
EP: European Parliament
EU: European Union
FDI: Foreign Direct Investment
FSA: Financial Services Agreement
FTA: Free Trade Area
FTAA: Free Trade Area of the Americas
GATS: General Agreement on Trade in Services
GATT: General Agreement on Trade and Tariffs
GCC: Gulf Cooperation Council
GDP: Gross Domestic Product
GMP: Global Mediterranean Policy
GSP: Generalized System of Preferences
IAI: Initiative on ASEAN Integration
IEG: Investment Experts Group
IMF: International Monetary Fund
IPAP: Investment Promotion Action Plan
IPRs: Intellectual Property Rights
IRELA: Institute of European Latin American Relations
IT: Information Technology
ITA: Information Technology Agreement
KOREN: High-speed Research Network in Korea
LDC: Less Developed Country
LDE: Less Developed Economy
M&As: Merger and Acquisitions
MEBF: MERCOSUR–Europe Business Forum
MEDA: Measures d’Accompagnement
MENA: Middle East-North African Countries
MERCOSUR: Common Market of the South
MFN: Most Favored Nation
MNMC: Mediterranean non-EU Member Countries
MRA: Mutual Recognition Agreement
NAFTA: North American Free Trade Agreement
NATO: North Atlantic Treaty Organization
NGO: Non-Governmental Organization
NIEO: New International Economic Order
NIS: Newly Independent States
NTA: New Transatlantic Agenda
NTB: Non-Tariff Barrier
NTM: New Transatlantic Marketplace
OPEC: Organization of Petroleum Exporting Countries
OSCE: Organization on Cooperation and Security in Europe
PCAs: Partnership and Cooperation Agreements
PHARE: Economic Reconstruction Aid for Poland and Hungary
QMV: Qualified Majority Voting
R&D: Research and Development
REPA: Regional Economic Partnership Agreement
RTA: Reciprocal Trade Agreement
SADC: South African Development Community
SEA: Single European Act
SMEs: Small and Medium-Sized Enterprises
SOMTI: Senior Officials’ Meeting on Trade and Investment
SPARTECA: South Pacific Regional Trade and Economic Cooperation Agreement
TABD: Transatlantic Business Dialogue
TACIS: Technical Assistance to the Commonwealth of Independent States
TAFTA: Transatlantic Free Trade Area
TAP: Transatlantic Partnership
TCA: Trade and Cooperation Agreements
TEN: Trans-European Network
TEP: Transatlantic Economic Partnership
TFAP: Trade Facilitation Action Plan
TPA: Trade Promotion Authority
TRIPs: Trade-Related Intellectual Property Rights
UDEAC: Central African Customs and Economic Union
UEMOA: West African Economic and Monetary Union
UN: United Nations
UNCTAD: United Nations Commission on Trade and Development
VER: Voluntary Export Restraint
VIE: Virtual Information Exchange
WCO: World Customs Organization
WEU: Western European Union
WTO: World Trade Organization